

## WISCONSIN SPICE, INC.

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June 1, 2021

## WISCONSIN SPICE, INC. ACQUIRES BESCO GRAIN, LTD.

To Our Valued Customers,

We are pleased to announce that, effective May 28, 2021, Wisconsin Spice has acquired BESCO Grain, Ltd. (BESCO), a leader in the niche market of mustard seed contracting and processing.

The transaction is the culmination of a decades-long relationship between Wisconsin Spice and BESCO. BESCO has been instrumental in facilitating Wisconsin Spice's growth over the years, and we are eager to add further value to our customers through the integration of BESCO's operations.

While BESCO will continue operating as an autonomous division of Wisconsin Spice, we look forward to incorporating BESCO into the Wisconsin Spice family of companies and realizing a number of benefits from this partnership. For instance, the acquisition of BESCO will make Wisconsin Spice the most vertically integrated mustard processor in the world and will further position Wisconsin Spice as the world's foremost supplier of mustard ingredients.



Among other benefits to our fulfillment of customer needs, the acquisition of BESCO will facilitate enhanced partnerships with mustard seed growers, enable streamlined production costs of whole mustard seed, and increase global distribution and supply chain efficiencies.

BESCO's President, Rene Caners, had this to say about the transaction: "BESCO has enjoyed a strong and long-lasting partnership with Wisconsin Spice for decades, and I am thrilled about the new opportunities for growth and development in the coming years. Our alignment with Wisconsin Spice's systems, processes, and resources is an exciting development, and we look forward to further supporting Wisconsin Spice and their growth objectives in the years ahead." We invite you to visit <a href="BESCO's website">BESCO's website</a> for more information about their products and services.

We thank you for your continued partnership, and we look forward to continuing to serve your mustard product needs. If you have any questions, please don't hesitate to reach out to your WSI Account Manager.

Sincerely,

Allen Sass, President of Wisconsin Spice, Inc.